

**Weston Longville Parish Council  
Norfolk**

**Explanation of Significant Variances – Section 2**

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance (+/-) £</b>	<b>Detailed Explanation of Variance</b>
<b>Box 2</b> Precept	4463	4473	+1% £10	-
<b>Box 3</b> Other income	3563	5126	+44% / £1563	£3959 CIL received 17/18 – no CIL in 16/17 £2500 grant received 16/17 not received in 17/18
<b>Box 4</b> Staff costs	2602	2407	-7%	-
<b>Box 5</b> Loan / Interest	0	0	0	-
<b>Box 6</b> Other payments	13723	4469	-67% £9254	Two extra payments in 16/17 - Bus shelter £5316 Parish event - £4762  18/19 – one off consultant payment £867
<b>Box 7</b> Balances carried forward	24077	26600	10%	-
<b>Box 9</b> Fixed assets and long term assets	5818	5818	0	-
<b>Box 10</b> Total borrowing	0	0	0	-
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Almost £23000 held in a ring fenced fund to be used on community projects, as compensation for solar farm in parish.</p>			