

Explanation of Significant Variances – Section 2

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed Explanation of Variance
Box 2 Precept	4500	4428	-72	-
Box 3 Other income	15837	12956	-2881 18%	£8000 community donation received. £4500 bus shelter donation received. £318 transparency code funding received. £15000 received in donations in 14/15 so income lower compared to that.
Box 4 Staff costs	2705	2280	425 19%	One payment from 13/15 (£520) cashed in 14/15 making last years figure appear higher. 15/16 includes the normal four salary payments.
Box 5 Loan / Interest	0	0	0	-
Box 6 Other payments	3747	2712	1035 38%	£800 memorial refurbishment payment given in 14/15 but not given this year. Usual annual donation to village hall committee not made.
Box 7 Balances carried forward	19974	32366	12392 62%	From various grants as above. This is all earmarked for a community charitable donations fund, a bus shelter and IT equipment.
Box 9 Fixed assets and long term assets	0	5500	5500	6 allotment plots – not valued. Village sign £5000 Parish notice boards £500 All existing assets, not new. Clerk only became aware of them during recent asset audit so they had been reported previously.
Box 10 Total borrowing	0	0	0	-