

Explanation of Significant Variances – Section 2

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed Explanation of Variance
Box 2 Precept	4428	4463	+£35 1%	-
Box 3 Other income	12956	3563	-£9383 74%	Income high 15/16 due to grants of £12818 which were not received in 16/17. -Payment of £2542 received for community event. -£838 refund received from community event. - VAT refund of £191 received
Box 4 Staff costs	2280	2602	+£322 14%	-
Box 5 Loan / Interest	0	0	0	-
Box 6 Other payments	2712	13723	+£11011 406%	Bus shelter £5316 Community event £4760 Bus hire donation £350 Bus shelter window £100 2x payroll payments made in 16/17 due to delay in receiving 15/16 invoice £70 Increases in room hire and insurance.
Box 7 Balances carried forward	32366	24077	-£8289 26%	Balances reduced due to purchases above, using grants received in 15/16 for bus shelter and 16/17 for community event.
Box 9 Fixed assets and long term assets	5500	5818	+£318	Addition of 1x laptop £259 and 1x printer £59
Box 10 Total borrowing	0	0	0	-